

| HHGERA - 2024-2025 BUDGETS | | | | |
|---|---------------|--------------------|--|---|
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| Residents association - Estate-wide activities | | <u>2024 budget</u> | | <u>2023 outturn</u> |
| | | | | |
| <u>Income</u> | <u>Income</u> | <u>Outgoings</u> | <u>Notes</u> | |
| Subscriptions | £0 | | No subscription charge 2024 | £0 Unchanged |
| Sale of merchandise | £100 | | Tea towels and notelets | £105 |
| Events | £0 | | No income-generating events planned | £0 No concert held |
| Sub-total | £100 | | | £105 |
| | | | | |
| <u>Outgoings</u> | | | | |
| Stationery, copying etc | | £100 | | £57 Includes signs and batteries for lights |
| Website, email | | £250 | Wix website hosting, Titan email server - estimate | £228 |
| ICO / data protection licence | | £35 | | £35 |
| Hospitality for AGM | | £50 | Assume a physical AGM | £50 |
| Events | | £200 | Allowance for staging some sort of Summer festival/concert | £0 Event didn't take place |
| Posts for Queens/Monks corner | | £150 | Held over from last year | £0 Held over |
| Joint projects with Flats board | | £2,000 | Pond garden, Garage Road | £0 |
| Sub-total | | £2,785 | | £371 |
| Residents Association net position | | -£2,685 | | -£266 |
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| Houses Management Board | | | | | |
| | | 2024 budget | | 2023 outturn | |
| Operating budget | Income | Outgoings | Notes | | |
| Service charge (from residents) | £21,500 | | increase in rate from £60 to £70 per house this year. Assume 81% of houses pay and we recover £1k from previous years | £20,744 | £17,675 collected for 2023 (= 81% of houses) and £3,069 recovered from previous years |
| Keys | £180 | | Base on 2023 actual | £180 | |
| Other income | £320 | | Base on 2023 actual | £320 | |
| Grants and loans | £0 | | | £0 | |
| Interest received | £1,000 | | Max permitted before we would have to submit tax returns | £417 | |
| Insurance claims for gates | | | hope to received some monies for PG gate from MIB | £1,320 | Monks Drive gate (recieved in Jan 2024) |
| Sub-total | £23,000 | | | £22,981 | |
| Gardens | | | | | £15,995 |
| of which: | | | | | |
| Gardens maintenance | | £13,308 | Allow for 4% increase on 2023 | £12,796 | As per 2023 budget |
| Service roads - boundary vegetation | | £3,327 | Allow for 4% increase on 2023 | £3,199 | As per 2023 budget |
| Garden improvements | | £2,000 | Say 10 extra days and cost of some plants | £588 | New trees on PG and hedge on Rose Garden |
| Tree surgeon / works | | £1,500 | should be less than 2023 | £2,654 | general shrub reduction / cut back |
| Service roads gate/lock repairs and keys | | £0 | | £0 | |
| LMQ legal costs from reserves | | £1,000 | | £0 | |
| Insurance | | £500 | | £493 | |
| Skip hire | | £350 | Service roads - fly tipping | £0 | |
| Replacement of Monks gate | | | | £4,955 | Damaged by refuse vehicle |
| Replacement of PG gate | | | | £4,457 | Damaged by stolen vehicle |
| Gate replacement fund | | £2,000 | | £0 | we used all the monies in the gate replacement fund for the damaged gates |
| Sub-total | | £21,985 | | £29,141 | |
| HMB net position | | £1,015 | | -£6,160 | |
| HHGERA net position from above | | -£2,685 | | -£266 | |
| Transfer to reserves | | -£1,670 | | -£6,426 | |

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| | <u>31/12/24</u> | <u>31/12/23</u> | |
| <u>Reserves:</u> | | | |
| of which: | | | |
| Debtors | £0 | ???? | we have submitted a £4,457 claim to the MIB for the PG gate |
| HHGERA | £1,210 | £3,895 | |
| Houses Management Board | £45,685 | £44,670 | |
| (following transfer to/from reserves) | -£1,670 | | |
| Net reserves at year end | £46,895 | £48,565 | Including funds moved into an interest paying account |
| | | | |
| <u>Allocation of reserves:</u> | | | |
| HHGERA for community projects | £1,210 | £3,895 | Balance of funds inherited from Flats Committee |
| Key deposits | £11,130 | £11,130 | 2021 AGM agreed this could be used to cover delayed contributions to service road repairs pending recovery from freeholders - fund to be replenished as contributions are recovered from house owners |
| Service Road Gates Replacement Fund | £2,000 | £0 | Set aside at £1,500/year for replacement of service road gates as they reach the end of their useful lives. It would have been £7.5K at end of 2023 but 2 gates were replaced in 2023 |
| LMQ Service Road legal fund | £2,000 | £2,000 | Assume reserve is spent down in 2024 |
| Estate centenary fund | £1,000 | £1,000 | Set aside for a major project to mark the Estate's centenary |
| General reserve | <u>£29,555</u> | <u>£30,540</u> | Maintenance of a prudent reserve to cover cash flow, contingencies and expected future commitments |
| | £46,895 | £48,565 | |
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| 2025 DRAFT BUDGET | | | |
| Residents association - Estate-wide activities | | 2025 budget | |
| | | | |
| <u>Income</u> | <u>Income</u> | <u>Outgoings</u> | <u>Notes</u> |
| Subscriptions | £0 | | No subscription charge 2024 |
| Sale of merchandise | £100 | | Tea towels and notelets |
| Events | £0 | | No events planned |
| Sub-total | £100 | | |
| | | | |
| <u>Outgoings</u> | | | |
| Stationery, copying etc | | £100 | |
| Website, email | | £250 | Wix website hosting, Titan email server - estimate |
| ICO / data protection licence | | £35 | |
| Hospitality for AGM | | £50 | Assume a physical AGM |
| Events | | £200 | Allowance for staging some sort of Summer festival/concert |
| Posts for Queens/Monks corner | | £150 | Held over from last year |
| Joint projects with Flats board | | £0 | |
| Sub-total | | £785 | |
| Residents Association net position | | -£685 | |
| | | | |

| HHGERA - 2024-2025 BUDGETS | | | |
|--|----------------|------------------|--|
| Houses Management Board | | | |
| | | 2025 budget | |
| <u>Operating budget</u> | <u>Income</u> | <u>Outgoings</u> | <u>Notes</u> |
| Service charge (from residents) | £21,500 | | Assume Service Charge kept at £70pa |
| Keys | £495 | | Base on 2023 actual |
| Other income | £0 | | Base on 2023 actual |
| Grants and loans | £0 | | |
| Interest received | £1,000 | | Max permitted before we would have to submit tax returns |
| Insurance claims for gates | | | |
| Sub-total | £22,995 | | |
| Gardens | | | |
| of which: | | | |
| Gardens maintenance | | £13,820 | Allow for 8% increase on 2023 |
| Service roads - boundary vegetation | | £3,455 | Allow for 8% increase on 2023 |
| Garden improvements | | £2,000 | Say 10 extra days and cost of some plants |
| Tree surgeon / works | | £2,654 | general shrub cut back will be due |
| Service roads gate/lock repairs and keys | | £500 | Provisional |
| LMQ legal costs from reserves | | £0 | assume spent in 2024, if not include in 2025 |
| Insurance | | £500 | |
| Skip hire | | £0 | Service roads - fly tipping (every other year) |
| Gate replacement fund | | £2,000 | |
| Sub-total | | £22,929 | |
| HMB net position | | £66 | |
| HHGERA net position from above | | -£685 | |
| Transfer to reserves | | -£619 | |