

HHGERA - 2025 BUDGET				
<u>Residents association - Estate-wide activities</u>				<u>2024 outturn</u>
	<u>Income</u>	<u>2025 budget</u>	<u>Outgoings</u>	<u>Notes</u>
Income				
Subscriptions	£0		No subscription charge 2025	£0 Unchanged
Sale of merchandise	£100		Tea towels and notelets	£105
Events	£0		No events planned	£0 No concert held
<b>Sub-total</b>	<b>£100</b>			<b>£105</b>
<u>Outgoings</u>				
Stationery, copying etc		£100		£57 Includes signs and batteries for lights
Website, email		£250	Wix website hosting, Titan email server - estimate	£228
ICO / data protection licence		£35		£35
Hospitality for AGM		£50	Assume a physical AGM	£42
Events		£200	Allowance for staging some sort of Summer festival/concert	£0 Event didn't take place
Joint projects with Flats board				£1,999 Pond garden posts
<b>Sub-total</b>		<b>£635</b>		<b>£2,361</b>
<b>Residents Association net position</b>		<b>-£535</b>		<b>-£2,256</b>

<b>HHGERA - 2025 BUDGET</b>					
<b>Houses Management Board</b>					
		<u>2025 budget</u>		<u>2024 outturn</u>	
<u>Income</u>	<u>Income</u>	<u>Outgoings</u>	<u>Notes</u>		
Service charge (from residents)	£21,500		Service charge kept at £70 per house. Assume 80% of houses pay and we recover £1k from previous years	£22,425	£19,650 collected for 2024 (= 76% of houses) and £2,775 recovered from previous years
Keys	£600		Base on 2024 actual	£630	
Other income including skips	£600		Base on 2024 actual	£600	
Grants and loans	£0			£0	
Interest received	£700			£717	
Insurance claims for gates				£4,457	gate next to 63 Princes Gds damaged by stolen vehicle
Filming donation from "Pressure"				£10,000	
<b>Sub-total</b>	<b>£23,400</b>			<b>£38,829</b>	
<u>Outgoings</u>					
Gardens maintenance		£13,827	Allow for 3.9% increase on 2024	£13,308	As per 2024 budget
Service roads - boundary vegetation		£3,457	Allow for 3.9% increase on 2024	£3,327	As per 2024 budget
Garden improvements		£2,000	Say 10 extra days and cost of some plants	£444	
Tree surgeon / works		£2,000		£864	
Service roads gate/lock repairs and keys		£400		£403	
Service roads solar lighting		£0		£128	
Rose Garden restoration project		£2,000	Surveys, design work and consultation		
Joint projects with Flats board		£2,000	Pond repairs and garden improvements		
LMQ legal costs from reserves		£1,000		£0	
Insurance		£700		£640	
Skip hire		£350	Service roads - fly tipping	£211	Fridge freezer etc. removal
Gate replacement fund		£2,000		£2,000	transfer to gate replacement fund
<b>Sub-total</b>		<b>£27,734</b>		<b>£21,325</b>	
<b>HMB net position</b>		<b>£4,334</b>		<b>£17,504</b>	
<b>HHGERA net position from above</b>		<b>£535</b>		<b>-£2,256</b>	
<b>Transfer to reserves</b>		<b>£4,869</b>		<b>£15,247</b>	

<b>HHGERA - 2025 BUDGET</b>			
	<u>31/12/24</u>	<u>31/12/23</u>	
<b>Reserves:</b>			
of which:			
General Debtors	£0	£0	
HHGERA	£1,785	£3,895	
Houses Management Board	£61,224	£44,670	
(following transfer to/from reserves)	£16,314		
<b>Net reserves at year end</b>	<b>£64,879</b>	<b>£48,565</b>	N.B. £40k has been moved into an interest paying account
<b>Allocation of reserves:</b>			
HHGERA for community projects	£1,785	£3,895	Balance of funds inherited from Flats Committee
Key deposits	£11,370	£11,130	2021 AGM agreed this could be used to cover delayed contributions to service road repairs pending recovery from freeholders - fund to be replenished as contributions are recovered from house owners
Service Road Gates Replacement Fund	£6,000	£0	Set aside at £2,000/year for replacement of service road gates as they reach the end of their useful lives. The monies recovered from the insurance claims have been paid back into the fund.
LMQ Service Road legal fund	£2,000	£2,000	Assume reserve is spent down in 2024
Estate centenary fund	£1,000	£1,000	Set aside for a major project to mark the Estate's centenary
General reserve	<u>£42,724</u>	<u>£30,540</u>	Maintenance of a prudent reserve to cover cash flow, contingencies and expected future commitments
	£64,879	£48,565	
<b>Debtors - Service Charge Arrears 2018 - 2024</b>			
Houses with a Deed of Easement	£1,290		100% chance of recovery
Houses that will need a DoE someday	£10,535		75% chance of recovery
Houses that will never need a DoE	£1,890		25% chance of recovery - FY24 arrears only
<b>Total Estimated Recoverable Value of Service Charge Arrears</b>			<b>£9,664</b>

<b>HHGERA - 2025 BUDGET</b>			
<b>HHGERA 2026 DRAFT BUDGET</b>			
<u>Income</u>	<u>Income</u>	<u>Outgoings</u>	<u>Notes</u>
Subscriptions	£0		No subscription charge 2026
Sale of merchandise	£100		Tea towels and notelets
Events	£0		No events planned
<b>Sub-total</b>	<b>£100</b>		
<u>Outgoings</u>			
Stationery, copying etc		£100	
Website, email		£250	Wix website hosting, Titan email server - estimate
ICO / data protection licence		£35	
Hospitality for AGM		£50	Assume a physical AGM
Events		£200	Allowance for staging some sort of Summer festival/concert
<b>Sub-total</b>		<b>£635</b>	
<b>Residents Association net position</b>		<b>-£535</b>	
<b>Houses Management Board 2026 draft budget</b>			
		<u>2026 budget</u>	
<u>Operating budget</u>	<u>Income</u>	<u>Outgoings</u>	<u>Notes</u>
Service charge (from residents)	£21,500		Assume Service Charge kept at £70pa
Keys	£630		Base on 2024 actual
Other income including skips	£600		Base on 2024 actual
Grants and loans	£0		
Interest received	£1,000		Max permitted before we would have to submit tax returns
<b>Sub-total</b>	<b>£23,730</b>		
Gardens			
Gardens maintenance		£14,373	Allow for 8% increase on 2024
Service roads - boundary vegetation		£3,593	Allow for 8% increase on 2024
Garden improvements		£2,160	Say 10 extra days and cost of some plants
Tree surgeon / works		£2,160	general shrub cut back will be due
Centenary projects		£20,000	Provisional estimate
Service roads gate/lock repairs and keys		£400	Provisional
LMQ legal costs from reserves		£0	assume spent in 2025, if not include in 2026
Insurance		£730	
Skip hire		£0	Service roads - fly tipping (every other year)
Gate replacement fund		£2,000	
<b>Sub-total</b>		<b>£43,416</b>	
<b>HMB net position</b>		<b>-£19,686</b>	
<b>HHGERA net position from above</b>		<b>-£535</b>	
<b>Transfer to reserves</b>		<b>-£20,221</b>	