

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2019**  
**HANGER HILL GARDEN ESTATE RESIDENTS ASSOCIATION**

	2019	2018
Opening balance	<u>5,240</u>	<u>0</u>
Administration and sundries	146	0
Website costs	<u>132</u>	<u>0</u>
	<u>278</u> -278	<u>0</u>
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<u>4,962</u>	<u>0</u>
<b>HOUSES MANAGEMENT BOARD</b>		
<b>INCOME</b>	<u>2,019</u>	<u>2,018</u>
Subscriptions collected from Residents	<u>15,523</u>	<u>18,450</u>
Subscriptions collected from Landlords	1,680	1,800
Contribution from Keys	280	240
other income	160	0
Interest received	<u>39</u>	<u>5</u>
Total Income	<u>17,682</u>	<u>20,495</u>
<b>EXPENDITURE</b>		
Gardens & Service Road maintenance	9,922	9,216
Gate and Lock repairs, Keys	580	3,873
Insurance	464	463
Tree Surgeon	0	1,476
Administration and sundries	0	77
Website costs	<u>0</u>	<u>120</u>
Total Expenditure	<u>10,966</u> -10,966	<u>15,225</u> -15,225
<b>SURPLUS(DEFECIT) FOR THE YEAR</b>	<u>6,716</u>	<u>5,270</u>

**REPRESENTED BY**

Cash at Bank Houses management Board	43293	40879
Cash at bank Residents Association	<u>4962</u>	<u>0</u>
	<u>48255</u>	<u>40879</u>

Reserves	Brought forward	19827	14557
	Gate replacement fund	-1500	0
	Surplus for the year	<u>6716</u>	<u>5270</u>
		<u>25043</u>	<u>19827</u>
		25043	19827
Key Deposits	Brought forward	9675	9425
	Received/(Repaid) during the year	-25	0
	Received/(Repaid) during the year	<u>350</u>	<u>250</u>
		<u>10000</u>	<u>9675</u>
		10000	9675
Gate Replacement Fund	Transferred during the year	1500	1500
Princes Gardens Restoration Project.		11377	7344
	Further receipt	0	5040
	Less expenditure	<u>-4627</u>	<u>-1007</u>
		<u>6750</u>	<u>11377</u>
		6750	11377
Residents Association		<u>4962</u>	<u>0</u>
		<u>48255</u>	<u>40879</u>

Levon Haig Agulian FCCA MCMI  
Treasurer