

HHGERA - 2022 BUDGET				
Residents association - Estate-wide activities				
Income	Income	Outgoings	Notes	2021 outturn
Subscriptions	£0		No subscription charge 2021	£0 Unchanged
Sale of merchandise	£100		Tea towels and notelets	£105
Events	£0		No events planned	£0 No concert held
Sub-total	£100			£105
Outgoings				
Stationery, copying etc		£100	Including data protection registration fee	£57 Includes signs and batteries for lights
Website, email		£250	Wix website hosting, Titan email server - estimate	£48 First year offer expires in 2022
Hospitality for AGM		£50	Assume a physical AGM	£0
Events		£200	Allowance for staging some sort of Summer festival/concert	£0 Event didn't take place
Litter picking		£100	Litter pickers, hi-vis jackets etc.	£0 Adequate stock from 2020
Posts for Queens/Monks corner		£150	Held over from last year	£0 Held over - Flats didn't respond
Joint projects with Flats board		£2,000	Pond garden, Garage Road	£0 Old board unkeen on joint projects
Donations		£0	No donations planned	£0 No donations to third parties
Sub-total		£2,850		£105
Residents Association net position		-£2,750		£0

HHGERA - 2022 BUDGET					
Houses Management Board					
Operating budget	Income	Outgoings	Notes		
Service charge (from residents)	£16,500		Assume no increase in rate per house this year	£18,354	much better than 2020, won't be repeated
Service charge (from landlords)	£1,800			£1,800	
Keys	£220		Base on 2021 actual	£220	
Other income	£468		Base on 2021 actual	£468	
Grants and loans	£0			£0	
Interest received	£0			£0	
Sub-total	£18,988			£20,842	
Gardeners		£15,550			
of which:				£16,765	
Gardens maintenance		£8,352	4 days/month x 12 months @£870/month x 80% (ie assume 20% of time over the year on service roads) - 6% increase	£7,872	As per 2021 budget
Central reservation		£2,610	2 days/month x 6 months @ £435/month	£2,460	As per 2021 budget
Service roads - boundary vegetation		£2,088	4 days/month x 12 months @£870/month x 20%	£1,968	As per 2021 budget
Garden improvements		£2,500	Say 10 extra days and cost of some plants	£4,465	Rose Garden, Tudor and Princes Gardens etc
Rose Garden gates		£500		£0	
Tree surgeon		£1,659	Assume unchanged from 2021 + 8% inflation allowance	£1,536	Vale Lane and Tudor Gardens
Service roads gate/lock repairs and keys		£500	Provisional	£333	
LMQ legal costs from reserves		£2,000		£0	
Insurance		£500		£493	
Skip hire		£350	Service roads - fly tipping	£0	
Sub-total		£21,059		£19,127	
HMB net position		-£2,071		£1,715	
HHGERA net position from above		-£2,750		£0	
Transfer to reserves		-£4,821		£1,715	

HHGERA - 2022 BUDGET			
	31/12/22	31/12/21	
Reserves:			
of which:			
Debtors		£103	
HHGERA	£1,828	£4,475	
Houses Management Board	£45,594	£47,665	
(following transfer to/from reserves)	-£4,821		
Net reserves at year end	£47,422	£52,243	
Allocation of reserves:			
HHGERA for community projects	£1,828	£4,475	Balance of funds inherited from Flats Committee
Key deposits	£10,885	£10,655	2021 AGM agreed this could be used to cover delayed contributions to service road repairs pending recovery from freeholders - fund to be replenished as contributions are recovered from house owners
Princes Gardens Restoration Project	£0	£2,639	Project funds moved to general reserve at end 2021 as maintenance moved to business as usual
Service Road Gates Replacement Fund	£6,000	£4,500	Set aside at £1,500/year for replacement of service road gates as they reach the end of their useful lives
LMQ Service Road legal fund	£0	£2,000	Assume reserve is spent down in 2022
Estate centenary fund	£2,000	£1,000	Set aside for a major project to mark the Estate's centenary
General reserve	£26,709	£26,974	Maintenance of a prudent reserve to cover cash flow, contingencies and expected future commitments