

HHGERA - 2023 BUDGET										
Residents association - Estate-wide activities										
	2023 budget / predicted income				2022 outturn					
Income	Income	Outgoings	Notes							
Subscriptions	£0		No subscription charge 2021		£0	Unchanged				
Sale of merchandise	£200		Tea towels and notelets		£0					
Events	£0		No events planned, but a coronation party is possible		£0					
Sub-total	£200				£0					
Outgoings										
Stationery, copying etc		£150	Including data protection registration fee		£209	Includes all admin sundries & data protection registration fee				
Website, email		£250	Wix website hosting, Titan email server - estimate		£57					
Hospitality for AGM		£50			£0					
Events		£200	Allowance for staging coronation party or Summer festival/concert		£0	Event didn't take place				
Litter picking		£0	Litter pickers, hi-vis jackets etc.		£0	Adequate stock from 2020				
Signs, plaques and notices		£0			£0					
Posts for Queens/Monks corner		£150	Held over from last year		£0					
Joint projects with Flats board		£2,000	Pond garden (may require consultation so could slip into 2024)		£0					
Donations		£0	No donations planned		£0					
Sub-total		£2,800			£266					
Residents Association net position		-£2,600			-£266					

HHGERA - 2023 BUDGET									
Houses Management Board		2023 budget / predicted income			2022 outturn				
Operating budget	Income	Outgoings	Notes						
Service charge	£18,500		No increase in service charge this year	£16,574	Some service charge monies still due / to be recovered in 2023				
Keys	£300		Base on 2022 actual	£300					
Skip permits	£183		Base on 2022 actual	£183					
Grants and loans	£0			£0					
Interest received	£0			£0					
Sub-total	£18,983			£17,057					
Gardeners		£16,855		£14,612					
of which:									
Gardens maintenance		£12,058	Rates are increasing by 10%	£10,962	As per 2022 budget				
Service roads - boundary vegetation		£2,297	Rates are increasing by 10%	£2,088	As per 2022 budget				
Garden improvements		£2,500	Say 10 extra days and cost of some plants	£1,562	General clearance works				
Tree surgeon		£2,000	clearance works required in service roads	£0					
Service roads gate/lock repairs and keys		£300		£361					
Replace vehicle damaged gate by 63PG		£4,500	To be funded from gate replacement fund						
LMQ legal costs from reserves		£1,000		£0					
Key deposits returned		£50		£125					
Insurance		£500		£493					
Skip hire		£350	Service roads - fly tipping	£0					
Sub-total		£25,555		£15,591					
HMB net position		-£6,572		£1,466					
HHGERA net position from above		-£2,600		-£266					
Transfer to reserves		-£9,172		£1,200					

HHGERA - 2023 BUDGET											
Reserves:	31/12/23	31/12/22									
Carried over from previous year	£53,834	£52,243									
of which:											
HHGERA	£1,609	£4,209									
Houses Management Board	£38,843	£48,015									
Transfer to/from reserves	-£9,172	£1,591	2022 net position to be confirmed								
Net reserves at year end	£44,662	£53,834									
<u>Allocation of reserves:</u>											
HHGERA for community projects	£1,609	£4,209	Balance of funds inherited from Flats Committee								
Key deposits	£11,155	£10,905	2021 AGM agreed this could be used to cover delayed contributions to service road repairs pending recovery from freeholders - fund to be replenished as contributions are recovered from house owners								
Service Road Gates Replacement Fund	£3,000	£6,000	Set aside at £1,500/year for replacement of service road gates as they reach the end of their useful lives. Will draw down £4.5k this year								
LMQ Service Road "fighting fund"	£1,000	£2,000	Assume half of reserve is spent down in 2023								
Estate centenary fund	£2,000	£1,000	Set aside for a major project to mark the Estate's centenary								
General reserve	£25,898	£28,129	Maintenance of a prudent reserve to cover cash flow, contingencies and expected future commitments								