

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2021
HANGER HILL GARDEN ESTATE RESIDENTS ASSOCIATION**

HOUSES MANAGEMENT BOARD

INCOME	2021	2020
Service charge collected from Residents	18,354	15,330
Service charge collected from Landlords	1,800	1,800
Contribution from Keys	220	380
other income	468	205
Total Income	<u>20,842</u>	<u>17,715</u>
EXPENDITURE		
Gardens & Service Road maintenance	16,765	10,064
Gate and Lock repairs, Keys, signs	333	220
Insurance	493	488
Tree Surgeon	1,536	456
Tea towel stock	0	271
Total Expenditure	<u>19,127</u> -19,127	<u>11,499</u> -11,499
SURPLUS FOR THE YEAR	<u>1,715</u>	<u>6,216</u>

REPRESENTED BY

Debtor	103	1,800
Cash at Bank Houses management Board	47,665	44,023
Cash at bank Residents Association	4,475	4,580
	<u>52,243</u>	<u>50,403</u>

Reserves	Brought forward	29,759	25,043
	Gate replacement fund	-1,500	-1,500
	Surplus from Restoration project	2,639	
	Surplus for the year	<u>1,715</u>	6,216

		<u>32,613</u>		<u>29,759</u>	
			32,613		29,759
Key Deposits	Brought forward	10,425		10,000	
	Received/(Repaid) during the year	280		450	
	Received/(Repaid) during the year	<u>-50</u>		<u>-25</u>	
		<u>10,655</u>		<u>10,425</u>	
			10,655		10,425
Gate Replacement Fund	Brought forward	3,000		1,500	
	Transferred during the year	<u>1,500</u>	4,500	1,500	3,000
Princes Gardens Restoration Project.		0		6,750	
Less expenditure		<u>0</u>		<u>-4,111</u>	
		<u>0</u>		<u>2,639</u>	
			0		2,639
Residents Association	b/fwd	4,580		4,962	
Admin sundries		-48		-188	
Website costs		<u>-57</u>		<u>-194</u>	
	c/fwd		4,475		4,580
			<u>52,243</u>		<u>50,403</u>

Levon Haig Agulian FCCA MCMI
Treasurer