

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**HANGER HILL GARDEN ESTATE RESIDENTS ASSOCIATION**

**HOUSES MANAGEMENT BOARD**

<b>INCOME</b>	<u>2023</u>	<u>2022</u>
Subscriptions collected from Residents	20,744	16,574
Contribution from Keys	180	300
Other income	320	183
Bank Interest	417	-
<b>Total Income</b>	<u>21,661</u>	<u>17,057</u>

**EXPENDITURE**

Gardens & Service Road maintenance	18,219	14,612
Gate and Lock repairs, Keys, signs	8113	361
Insurance	493	493
<b>Total Expenditure</b>	<u>26,825</u> (26,825)	<u>15,466</u> (15,466)
<b>(DEFECIT)SURPLUS FOR THE YEAR</b>	<u>(5,164)</u>	<u>1,591</u>

**REPRESENTED BY**

Cash at Bank Houses management Board	44,670	49,609
Cash at bank Residents Association	3,895	4,209
	<u>48,565</u>	<u>53,818</u>

Reserves	Brought forward	32,704	32,613
	Gate replacement fund	6,000	(1,500)
	Surplus(Defecit) for the year	(5,164)	1,591
		<u>33,540</u>	<u>32,704</u>
		33,540	32,704
Key Deposits	Brought forward	10,905	10,655
	Received/(Repaid) during the year	225	375
	Received/(Repaid) during the year	-	(125)
		<u>11,130</u>	<u>10,905</u>
		11,130	10,905
Gate Replacement Fund	Brought forward	6,000	4,500
	Transferred during the year	-	1,500
	Transferred to Reserves	(6,000)	-
		0	6,000
Residents Association	b/fwd	4,209	4,475
Admin sundries		(86)	(209)
Website costs		(228)	(57)
	c/fwd	<u>3,895</u>	<u>4,209</u>
		<u>48,565</u>	<u>53,818</u>

Levon Haig Agulian FCCA MCMI  
Treasurer